



No.F.TU/FIN/FC/37/2024

Date: 25th January, 2024

Minutes of the 37th meeting of the Finance Committee held on 23 -01-2024 at 3:00 p.m. through hybrid Mode (online / offline).

Members present:

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| 1. Prof. Ganga Prasad Prasain, Vice-Chancellor, Tripura University | Chairman |
| 2. Shri Mukesh Kumar, Deputy Secretary (IFD)
MoE, DoHE, GoI, New Delhi, Representative of JS & FA
(Visitor's Nominee) | Member |
| 3. Shri Praveer Saxena, Under Secretary (CU - V)
MoE, DoHE, GoI, New Delhi, Representative of Additional Secretary (CU-V)
(Visitor's Nominee) | Member |
| 4. Dr. Mriganka Sekhar Sarma, Deputy Secretary (CU), UGC
MoE, GoI, New Delhi, Representative of Joint Secretary (CU)
(Visitor's Nominee) | Member |
| 5. Dr. Deepak Sharma, Registrar, Tripura University | Member |
| 6. Prof. Badal Kumar Datta, Dean, Faculty of Science, Tripura University | Member |
| 7. Dr. Neeraj Tripathi, Former Registrar, Banaras Hindu University | Member |
| 8. Dr. Nirmal Reang, Finance Officer (i/c), Tripura University | Ex-Officio Secretary |

At the outset, the Chairman, Prof. Ganga Prasad Prasain welcomed all the distinguished members of the Finance committee. He then, expressed his gratitude to Shri Mukesh Kumar, Deputy Secretary (IFD), Shri Praveer Saxena, Under Secretary(CU- V), Central Universities Bureau, MoE, Dr. Mriganka Sekhar Sarma, Deputy Secretary (CU), UGC, Dr. Neeraj Tripathi, Former Registrar, Banaras Hindu University, Dr. Deepak Sharma, Registrar, Tripura University and Prof. Badal Kumar Datta, Dean, Faculty of Science, Tripura University for attending and participating in the meeting.

The comments received from Integrated Finance Division, Ministry of Education, Department of Higher Education, vide e-mail dated 19.01.2024, Central Universities Bureau (CU-V Desk), Ministry of Education, Department of Higher Education, vide e-mail dated 18.01.2024 and UGC (Ministry of Education, Govt. of India) vide e-mail dated 10.01.2024 on the Agenda points were read out and presented by the Finance Officer (i/c) & Ex-Officio Secretary, Finance Committee of Tripura University before the Committee and the members noted the comments and it was put on record.

Agenda No: FC: 37:2024: 01

To confirm the Minutes of the 36th meeting of the Finance Committee held through hybrid mode (online/offline) dated 28th July, 2023.

Resolution: Confirmed.

N. Reang

Agenda No: FC: 37:2024: 02

Action Taken Report on the minutes of the 36th Finance Committee meeting.

Resolution: Reported & Noted. For re-allocation of fund from one Sub-Head to another under Capital Assets (OH-35), no re-allocation of fund will be made.

Agenda No: FC: 37:2024: 03

To consider approval of the Audited Annual Accounts and Separate Audit Report (SAR) of Tripura University for the financial year 2022-23 for submission to the Parliament through the Ministry of Education, Govt. of India.

Resolution: The Finance Committee considered and recommended that the Audited Annual Accounts and Separate Audit Report (SAR) of Tripura University for the financial year 2022-23 be submitted to the Parliament through the Ministry of Education, Govt. of India after approval of Executive Council.

However, the members have suggested to take note on the comments of Separate Audit Report (SAR) on Internal Control & Internal Audit and on other points of SAR to improve the system and avoid some shortcomings.

Agenda No: FC: 37:2024: 04

To consider and approve the Revised Budget Estimates for the financial year 2023-24 and Budget Estimate for the financial year 2024-25 of the University submitted to the UGC on dated 12th September, 2023.

(Rupees in Lakh)

Sl. No.	Particulars	Revised Budget Estimate F.Y. 2023-24	Budget Estimate F.Y. 2024-25
01.	Salary Head (36)	6200.00	6500.00
02.	Recurring Head (31)	2800.00	3200.00
03.	Capital Assets (35)	1700.00	800.00

Resolution: The Finance Committee recommended the Revised Budget Estimates for the financial year 2023-24 and Budget Estimate for the financial year 2024-25 of the University which has already been submitted to the UGC on dated 12th September, 2023 for approval subject to availability of funds with UGC.

Agenda No: FC: 37:2024: 05

To consider and approve for construction of new Water Treatment Plant including distribution pipe line in Tripura University Campus.

Resolution: The Finance Committee considered and recommended for construction of new Water Treatment Plant including distribution pipe line in Tripura University Campus with the approval of the Executive Council. The committee has suggested that before awarding the works to CPWD, Tripura, Agartala, detail designing and Plan for construction of the new Water Treatment Plant including distribution pipe line be obtained from CPWD, Tripura, Agartala along with the cost estimates items wise. The expenditure will be incurred under OH-(35), Campus Development.

Agenda No: FC: 37:2024: 06

To report on utilization of fund Head-wise under Salary(OH-36), Recurring (OH-31) and creation of Capital Assets (OH-35) for the financial year 2023-24 (as on 31-12-2023).

(Rupees in Lakh)

Particulars	OH - 36 (Salary)	OH - 31 (Recurring)	OH - 35 (Capital Creation Assets)
Fund received	4734.21	2196.83	1555.48
Fund utilised	4307.31	2035.93	1449.66

Resolution: Reported & Noted.

V. Reang

Agenda No: FC: 37:2024: 07

To report fund requirement for newly recruited faculty member for last quarter ending 2023-24 (w.e.f. 01.01.2024 to 31.03.2024).

Sl. No	Name of the Post	Total recruited as on 02.01.2024	Total Joined as on 02.01.2024	Fund required w.e.f. 01.01.2024 to 31.03.2024
1	Assistant Professor	08	08	₹ 24,65,064.00 (@ ₹ 102711 X 8=₹ 821688 X 3 Months)
2	Associate Professor	14	12	₹ 94,21,272.00 (@ ₹ 224316 X 14=₹ 3140424 X 3 Months)

Resolution: Reported & Noted. Fund will be within the limit of the Budget under OH-36.

Agenda No: FC: 37:2024: 08

To report the progress of construction of Building works on EWS Hostel (Girls 50 seat & Boys 75 seat).

Resolution: Reported & Noted. The Executive Engineer, Tripura University was call upon in the meeting to brief the members on the progress of construction of Building works on EWS Hostel (Girls 50 seat & Boys 75 seat) and he had brief the members on the progress of the works stating that 10% works have been completed as on 31.12.2023 and work is almost coming to halt due to non availability of funds with the University. The University has stated that a letter was written to the Ministry for release of the balance amount of ₹ 9.864 crore and the representatives of the Ministry has assured to look and expedite the matter.

The meeting ended with vote of thanks to the Chair.

N. Reang
25/01/2024
(Dr. Nirmal Reang)
Finance Officer (i/c)
&
Ex -Officio Secretary

G.P.Prasain
25.01.2024
(Prof. Ganga Prasad Prasain)
Vice-Chancellor
&
Chairman